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Project Goals



Identify:

- Current use trends
- Motivators for use
- Personal and Professional Benefits
- ✓ Barriers to adoption
- Regional objectives for increasing use



COMMONWEALTH OFFICE OF BROADBAND OUTREACH AND DEVELOPMENT

Promoting a 21st century economy

Broadband Return on Investment (ROI):

- Attracting/retaining business
- Competitive in local, state, and global markets
- Expanded economic opportunities- cheaper inputs
- Increased collaboration with partners (regionally and globally)
- Increased efficiency (time and money)
- Stronger relationships with longdistance partners, suppliers, and other working relationships
- Validates the business



Benefits for Small Businesses and Entrepreneurs

E-Payment Services

- Increase your market presence
- Allows easier purchases from mobile devices
- Money directly deposited into your account!



Source: www.sba.gov, "Online Payment Services – Are They a Good Fit for Your Small Business?" by Caron_Beesley, Community Moderator

PAYPAL

PROS

- Multiple options for accepting payment (online and mobile)
- No merchant account required
- Accounts setup free, no monthly fee
- The more purchases you gain through Pay Pal, the lower your fees to use it
- Funds are credited to your PayPal account as soon as payments are processed

CONS

• Fees- 2.9 percent plus 30 cents per transaction

PROS

- Instant credit to consumers
- No required advance account setup for consumers
- WebBank- online company that makes a real-time credit decision

CONS

• Ideal for larger companies

GOOGLE WALLET

BILL

LATER

ME

PROS

- **GOOGLE** Multiple options for accepting payment (online and mobile)
 - One-click purchases (think iTunes)
 - No monthly setup or gateway fees

CONS

- Most services designed for large businesses
- Variable rates for fees (1.9% and up plus 30 cents per transaction

Source: www.sba.gov, "Online Payment Services - Are They a Good Fit for Your Small Business?" by Caron_Beesley, Community Moderator

What about E-marketing?

Reaching customers where they already are

- Email
 - ✓ Weekly deals
 - ✓ Value-added information/resources
 - ✓ Customer appreciation efforts
 - ✓ Targeted sales pitches
- Social Media
 - ✓ Daily/weekly deals
 - ✓ Value added information/resources
 - ✓ Customer/Business interaction
 - ✓ Free feedback (customer comments, analytics)
- Website
 - ✓ More in-depth information
 - ✓ Online storefront!
 - ✓ Product sales

Tips and Tricks for E-Marketing



- 1. Frequency
- ✓ How often should I post?
- 2. Relevancy
- ✓ What should I post?
- 3. Respect the Medium
- ✓ How should my website content differ from my Facebook post?
- 4. Encourage Interaction
- ✓ How can I get people engaged?
- 5. Measure!
- ✓ How do I know what's working (and what isn't)?

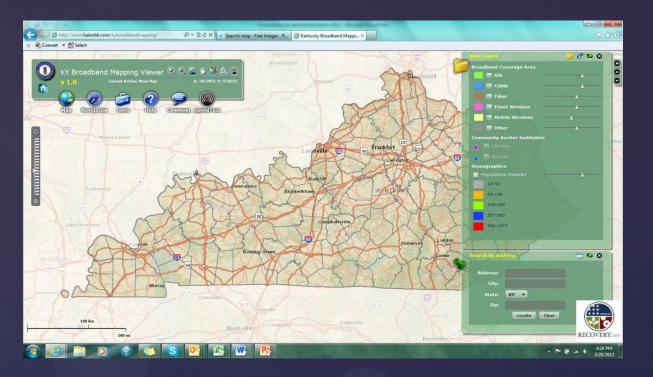
Summary

Broadband can help small businesses:

- ✓ Attract and retain customers
- ✓ Be competitive in local, regional, and global markets
- ✓ Expand economic opportunities through access to cheaper inputs
- ✓ Increase collaboration with communities
- ✓Increase efficiency
- ✓ Strengthen relationships with partnerships, including suppliers, supporters, and even Word-of-mouth PR
- ✓ Validate the business

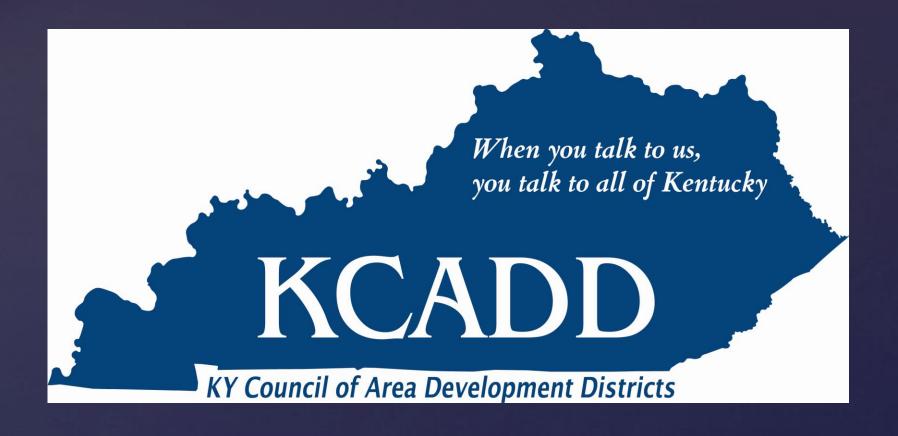
How do you use Broadband?





Current Availability

Visit <u>www.broadband.ky.gov</u> to view this map!



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